



CITY OF PENDLETON

(541) 966-0201 Fax (541) 966-0251
500 SW Dorion Avenue, Pendleton, OR 97801



2012 APPLICATION TO PAY COST OF SOLAR SYSTEM

I, the owner of the property described below, apply to the City of Pendleton for a zero interest loan to pay the cost of a solar electric system through the Solarize Pendleton program. The principal amount is \$9,000.00. I promise to pay to the order of the City of Pendleton and I apply for the voluntary imposition of a lien on the property described below in this amount and late charges and interest that may accrue due to non-payment or late payments.

OWNER:
OWNER:
ADDRESS:

Pendleton, OR 97801

SITE ADDRESS:

Pendleton, OR 97801

MAP & TAX LOT:
DOCUMENT NUMBER:
LEGAL LOT & BLOCK:

I am the owner or contract purchaser of record of the described land on which the loan is applicable. I waive all irregularities or defects, jurisdictional or otherwise, in the proceedings for which the lien is being levied and in the apportionment of the actual cost of the installation. I agree to pay \$9,000.00 principal at zero percent interest according to the following repayment schedule.

Payment Due	Payment Amount	Payment Due	Payment Amount
May 25, 2013	\$4,500	May 25, 2015	\$1,500
May 25, 2014	\$1,500	May 25, 2016	\$1,500

The first payment is due May 25, 2013 with subsequent payments due on May 25 of succeeding years as described above. There is no pre-payment penalty. A late fee of \$10 per month will be imposed by the city if the payment is more than 10 days delinquent.

I fully understand and consent to the imposition of an interest rate of eight percent per annum should any portion of this loan become 60 or more days delinquent. Such interest shall accumulate until the loan is paid in full. If the loan is delinquent by an amount equal to 6 months payments, the city shall have the right to turn the entire unpaid amount over to a collection agency for collection. An additional charge of 20% of the principal amount may be added to cover collection costs.

This loan is NOT TRANSFERABLE. The outstanding balance including interest or late fees shall be due and payable when the property changes ownership.

, Owner

STATE OF OREGON)
COUNTY OF UMATILLA)
The instrument was acknowledged before me
on _____, 2012, by _____.

Notary Public for Oregon
My Commission expires: _____

, Owner

STATE OF OREGON)
COUNTY OF UMATILLA)
The instrument was acknowledged before me
on _____, 2012, by _____.

Notary Public for Oregon
My Commission expires: _____